

CTCCV • Council of Taiwan Chambers of Commerce Vietnam

Mr. Chen Hsin-Ming, Chairman

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Thank you very much to AmCham for inviting my Chamber to participate this important and informative forum on TPP. [Indeed, I have learned a lot from the insight and information just provided by all the distinguished speakers.]

As you may be aware, Taiwan has been a long-term and potential investor in Vietnam. According to the official statistics, up to the first quarter of 2013, Taiwan is the number two FDI in Vietnam. Our investment value has reached over USD 27 billion, with over 2,230 projects. Taiwanese investments mainly focus on the industrial and agricultural related fields, with strong export orientation. Industries like shoes, textiles and apparel, furniture, steel, tea processing and fisheries are some of the good examples.

The Taiwanese investors in Vietnam have paid strong and constant attention on the issues related to regional economic integration. Specifically, like what we are discussing for the moment, our investors also attach great importance on the prospects of TPP. In this regard, I would like to share some of our views with you here.

We welcomed the early decision from the government of Vietnam to join the TPP negotiations. We encourage Vietnam to play a pro-active role during the negotiation process. We believe a high quality and high standard TPP

agreement, especially on the Goods market access, will certainly benefit local industries such as shoes, furniture, fisheries and textile.

Second, considering strong potentiality of the TPP, we expect there should be more FDIs in the coming years. For example, in the textile industry, my Chamber has noticed some existing investors intending to expand their production in Vietnam. We have also noticed some large scale and potential investors conducting comprehensive feasibility study of their investment in this country. They are viewing enhanced market access opportunities once the tariff elimination or reduction scheme of TPP is in effect.

Third, may I take this opportunity to highlight the intention of my home country, Taiwan, to join the TPP negotiations. For your information, most Taiwanese investors in Vietnam are maintaining strong supply-chain connectivity with their home country. Participation of Taiwan in the TPP would, for sure, benefit the Taiwanese investors here. Consequently, it will also contribute to the development of foreign investment and trade flow of this country. In this regard, I would sincerely like to encourage all the representatives of the TPP Business Associations in this room, Vietnam, U.S., Australia, Canada, Singapore and Malaysia, or Japan perhaps, to duly reflect this view to your respective authorities in your home country. We believe that participation of Taiwan to this “WTO plus” agreement will contribute benefit to business sector of all the TPP parties concerned.

Last, but not the least, I have found the interactive and informative discussions today are very useful. In the time ahead, my chamber will be happy to work closely on any issues with all the foreign business associations concerned, with a view to consolidating and reflecting our common views to the Vietnamese government concerned.

Thank you very much for your kind attention. Good health and prosperity to all of you.