


# Vietnam legal environment

From 2015 to 2016,  
what is in it for us ?

David Lim, Managing Partner ZICO | law Vietnam  
AmCham "2016 Market forecast", 17 November 2015

ASEAN INSIDERS   
by origin and passion



# ● ASEAN insiders, by origin and passion



- Origin 1987 > 3 decades as Trusted Business Advisor
- 700 staff > 400 legal professional & consultants
- 8 countries, 15 offices in ASEAN
- [Zicoholdings.com](http://Zicoholdings.com) | [zicolaw.com](http://zicolaw.com)

## Multidisciplinary services



## Integrated solutions

“Global First” Financial Time June 2015 | FT Innovative Law Award 2014 - 2015

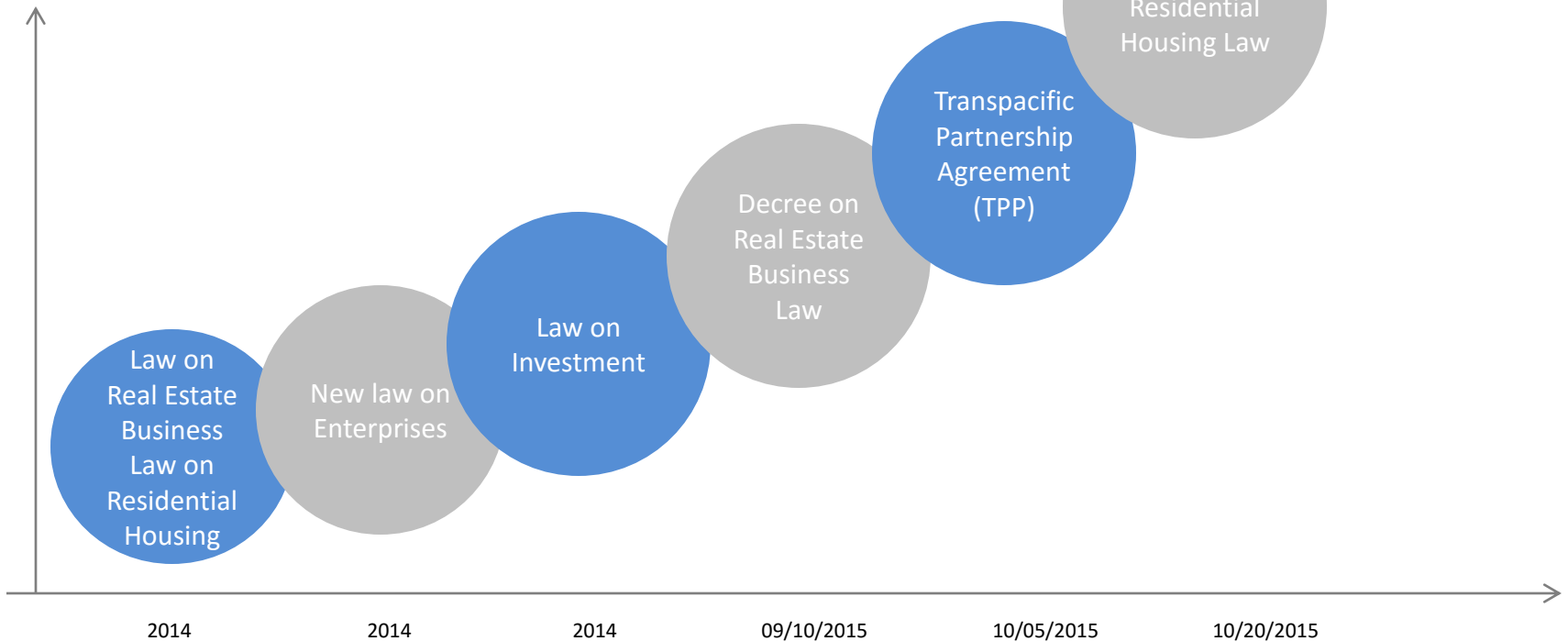
2015 Legal framework

2015 Business trends

2016 Next legal drivers

2016 Business sentiment

# 2015 Legal Framework : Key Changes



## ● 2015 : New Law on Enterprises



- Changes in national enterprise registration
- Lower quorum for meetings and voting
- Timeline for capital contribution of a LLC
- New definition for State-owned enterprises

# ● 2015 : New Law on Investment



Majority foreign  
owned capital



Prohibited &  
Conditional  
Sectors



Registration  
certificate



Dispute  
settlement

# ● 2015 : New Laws on Real Estate



# ● 2015 : Trans Pacific Partnership

BloombergBusiness

News Markets Insights Video



## The Biggest Winner From TPP Trade Deal May Be Vietnam

12 countries  
40% global GDP

Elimination of tariff  
and non-tariff  
barriers

International standards



## ● 2015 : Business trends



- Economic growth : +6.5%



- Industrial production : +10.1%



- Foreign investments : US\$9.7 billion so far



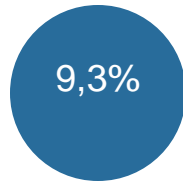
- Tourism : +7.9%



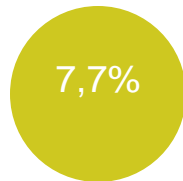
- Exports : +9.6% from a year earlier, with 71% foreign companies

## ● 2015 : Tourism in Vietnam

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Total contribution of Travel & Tourism to GDP



Total contribution to Employment (including jobs indirectly supported by the industry)



Of total investment (investments made in tourism)



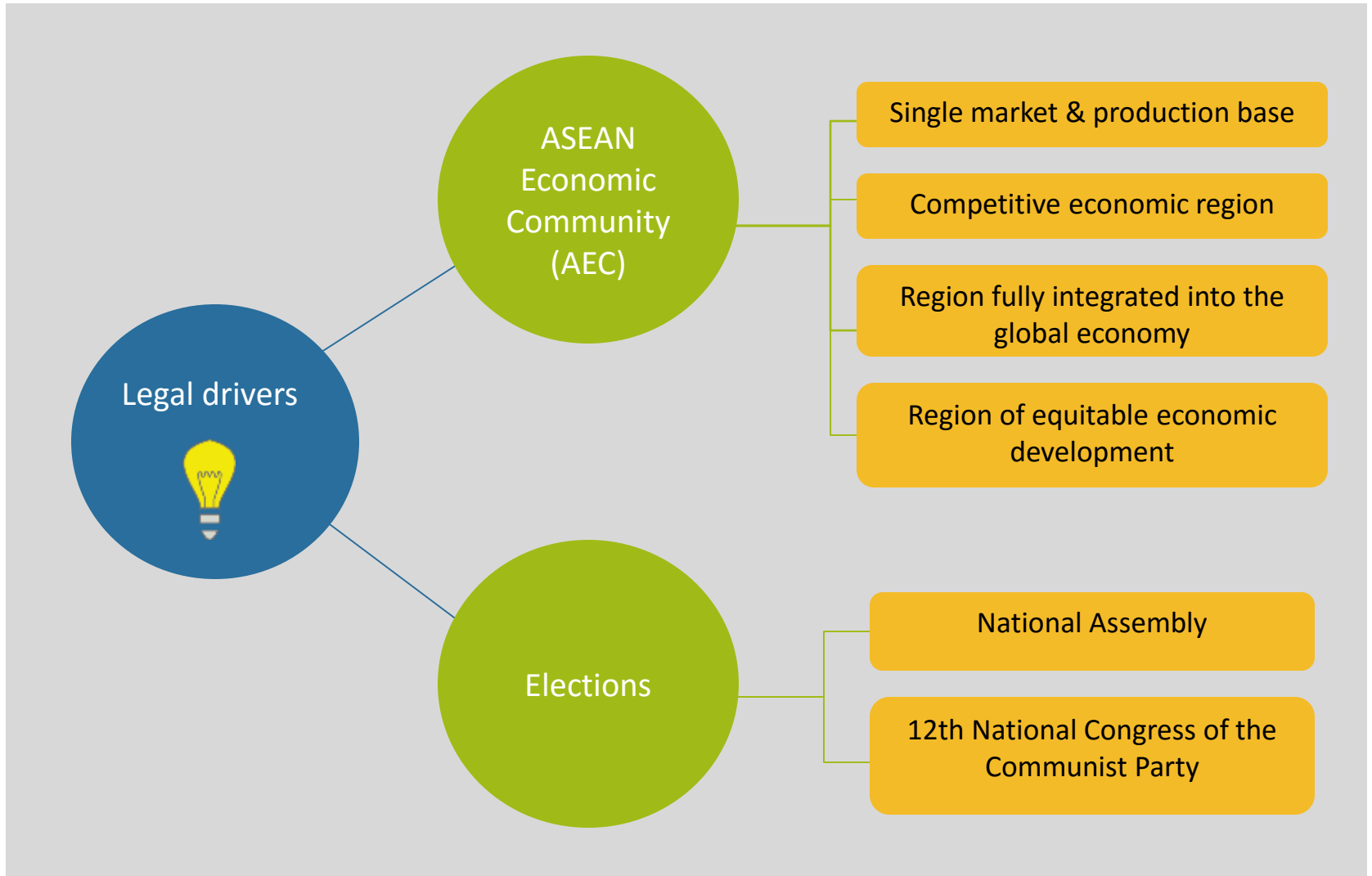
Visa Exemption



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**World ranking** : 51 out of 184 countries (importance of Travel & Tourism's total contribution to GDP)

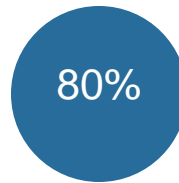
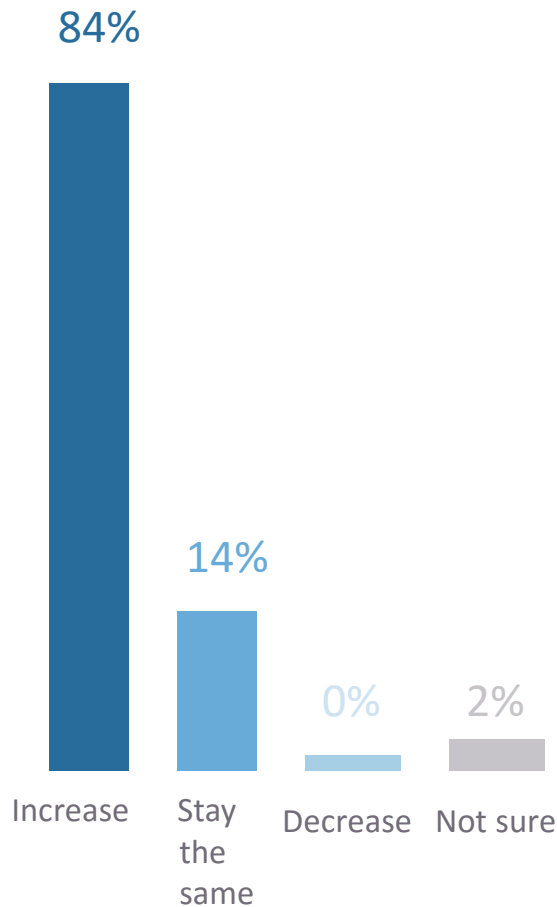
# 2016 : What to have in mind?



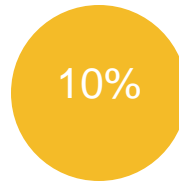
# 2016 : Business sentiment



## Profit outlook 2016 (investors' sentiment)



investors plan a business expansion in Vietnam



residential sector investment in real estate is predicted to come from foreign investments



investors expect their companies' level of trade and investment in ASEAN to increase over the next 5 years

# 2016 : Forecasts

Business sentiment

ASEAN  
Fastest  
growing  
economy  
+6.7% GDP

National  
Congress

Political  
sentiment



90 of 189  
(93 in 2015)

Economic  
forecast

« Doing Business 2016 »  
World Bank

EUFTA  
RCEP

Other



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by origin and passion

Thank you! \*

CAMBODIA | INDONESIA | LAOS | MALAYSIA | MYANMAR | SINGAPORE | THAILAND | VIETNAM